

## CONTRACTS

Contracts are good and necessary instruments. The danger is in looking solely to the contract for protection, rather than to the contractor's reputation and abilities.

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY

Building Construction

*Vantines*  
The Oriental Store

Fifth Avenue and 39th Street



## Gift Sets of Perfume

Geisha Sets \$4.50

There is no gift more certain to please a woman than a set of perfumes, enclosed in a distinctive box of Madagascari cloth with Japanese coins on the cover. Set consists of toilet water, extract and face powder.

Wistaria Sets \$5.00

Consist of toilet water, extract and face powder packed in the distinctive Vantine box.

Chinese Slippers Containing Perfume \$2.50

A tiny embroidered slipper is the "package" in which is packed the fragrant Corolopsis or Wistaria Extract.

War Tax Additional

Main Floor

Store hours 9 to 5:30

**CROSS**  
The World's Greatest Leather Goods  
215 5th Ave., New York; 233 B'way,  
Boston—145 Tremont Street  
London—89 Regent Street

**Lined Gloves For Men and Women**

Ask for Horlick's Malted Milk

**Safe Milk**  
For Infants & Invalids  
NO COOKING

The "Food-Drink" for All Ages.  
Quick Lunch at Home, Office, and  
Fountains. Ask for HORLICK'S.

Avoid Imitations & Substitutes

**BLASCO IBANEZ' NOVEL**  
The Enemies of Women

is the author of "The Four Horsemen of the Apocalypse," \$2.15.  
If not on sale in your local store can be had from

E. P. DUTTON & CO., 681 5th Ave., N.Y.

**A FASCINATING MYSTERY!**  
Who is the Lady in Black who tries to separate Melville and Eugene, who blackmails the old butler Partridge until he becomes her servant? And stranger still—who was her father? Who was her mother? What do they threaten for Melville? Read "The House With a Bad Name."—At all bookstores.

**WORLD'S PAIN AND ACHE LINIMENT**

Just one trial convinces you Sloan's Liniment helps drive away rheumatic twinges

WHY endure pain when you know Sloan's Liniment will relieve it promptly? It couldn't remain the World's Liniment for 39 years if it wasn't highly beneficial in relieving rheumatic aches, stiff joints, sore muscles, lumbago, lame back, neuralgia, sciatica, bruises and the results of exposure to bad weather.

Penetrates without rubbing, leaving no stained skin, clogged pores, rashes. A pain and ache liniment that stands alone in doing what it is meant to do. Get a bottle today and keep it handy. All druggists. Three sizes—35c, 70c, \$1.40. The largest is most economical.

**Sloan's Liniment**

**BONUS HEARINGS ARE ENDED.**

Special Despatch to THE NEW YORK HERALD.  
New York Herald Bureau,  
Washington, D. C., Dec. 17.

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Chairman Fordney (Michigan) of the Ways and Means Committee expects to ask immediate action on the Edmonds bill in the House. It may be taken up to-morrow, he said. He believes it certainly will be passed at least by the first of next week, and said that he had assurances it would receive prompt action in the Senate.

The first move since election toward the organization into one group of all so-called liberal, progressive, independent and other scattered elements which refused to vote the ticket of either great party in November was taken in Washington to-day.

Those present at the meeting, the proceedings of which were guarded with the utmost secrecy, included Senators and Representatives of both parties, railroad brotherhood heads, members of the Farmer-Labor party, Non-Partisan Leaguers, women affiliated with the League of Women Voters, of the "Committee of Forty-eight," backers of the Plumb plan league and others more or less prominent in radical circles.

## LIBERAL ELEMENTS PLACED ORGANIZATION

Senators, Representatives and Railroad Union Heads Hold Secret Conference.

FEAR A STEAM ROLLER

Passage of Anti-Strike Act by Senate Alarms Various Groups.

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Senators known to be present were Norris, La Follette, France and Walsh (Mass.).

Senators Borah and Johnson (Cal.) were invited but failed to attend.

**Mystery in Movement.**

Senator-elect Ladd (N. D.), elected by the Non-Partisan League in opposition to Senator Gronna, came to attend the meeting, which was held in the building of the Machinists International Association, across the way from headquarters of the American Federation of Labor.

Senators who attended the meeting were reluctant to disclose what took place, and House members absolutely refused to say anything about it. Those from the House included Representatives Browne and Volgt (Wis.), Republicans; Sinclair (Neb.), Non-Partisan Leaguer, and Carr (Minn.), Independent Democrat.

It was not disclosed who had called the meeting and its purposes were made entirely clear. Senator La Follette gave out a statement prepared by William H. Johnston, president of the Machinists Association, purporting to tell just what the movement meant. Some construed it as the first step toward organization of a third party. Senator La Follette declined to discuss such a suggestion. "All that is going to be said about this," he said, "is contained in the statement."

**To Keep Liberals in Touch.**

The statement follows: "A number of members of the House and Senate met this morning with the heads of the railroad labor organizations and the leaders of the other progressive organizations to discuss the general legislative situation. The conference grew out of the fact that leaders of the railroad labor organizations were meeting at this time in Washington to discuss various problems, and the time was thought to be opportune for a general discussion of the entire legislative situation."

In the course of the discussion suggestions were made by several that a bureau of legislative information should be established to act with the liberal members of the House and Senate. This suggestion was emphasized by the passage of the Poincaré bill prohibiting strikes in interstate commerce because opponents of this measure had not been properly warned that it was to be taken up in the Senate.

"No definite action was taken by the conference, but it was agreed that later meetings would be held at which plans for bringing about a better coordination of the liberal forces of the country with their representatives in the House and Senate would be formulated. As soon as anything of a concrete character has been agreed upon by the conference announcement will be made in due course, together with the names of those present."

Just what the organization proposes to do no one was able to find out to-night. If those present knew they refused to disclose it.

**12 BILLIONS DRAWN BY U. S. CORPORATIONS**  
Emergency Fleet Leads With Nearly \$6,000,000,000.

WASHINGTON, Dec. 17.—More than \$12,128,000,000 has been paid out by the Treasury of the United States up to October 31 on checks drawn by the six Government corporations and the Railroad Administration against their accounts on deposit with the Treasury, according to a report of these transactions made public by Secretary Houston. Nearly half of the total checked out was on account of the Emergency Fleet Corporation.

Checking accounts were established by the Government corporations with the Treasury in 1918, instead of depositing their funds with private banks. The results of their transactions up to October 31, as reported by the Secretary, showed that the Emergency Fleet Corporation had checked out \$5,944,231,579, and had a balance of \$38,929,486; the War Finance Corporation had checked out \$2,997,944,687, and had a balance of \$371,869,520; the United States Housing Corporation withdrew \$135,282,058, and had a balance of \$2,959,446; the Federal Land Banks' withdrawals amounted to \$15,213,261, leaving a balance of \$1,359,950, and the Railroad Administration checked out \$1,811,786,554, and had a balance of \$2,774,524. The Russian bureau of the War Trade Board closed its account in September, after having withdrawn a total of \$18,333,772.

**BONUS HEARINGS ARE ENDED.**

Special Despatch to THE NEW YORK HERALD.  
New York Herald Bureau,  
Washington, D. C., Dec. 17.

The hearings on legislation for "adjusted compensation" to discharged soldiers, which began in Congress almost a year ago, were closed to-day by the Senate Finance Committee. The committee will meet to-morrow to determine whether it will make a favorable report in this session on the bill, which the House passed early in the summer, giving alternate provisions for meeting the demands of the ex-service men, or will allow the whole matter to be disposed of in the new Republican Administration.

Sentiment in the Finance Committee is strongly in favor of deferring payment of any bonus for two or possibly three years.

## RELIEF IS VOTED ON TAX INSTALLMENTS

No Penalty Except Interest Until After February 5.

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## TAX DEFALCATIONS BELOW ESTIMATES

Unofficial Reports From Many Sections Do Not Show Heavy Shortage.

WASHINGTON, Dec. 17.—Treasury officials declared to-night there was every indication that collections of the December 15 installment of income and profit taxes would approximate Secretary Houston's estimate of \$850,000,000, notwithstanding reports of the inability of individuals and corporations in various parts of the country to meet their obligations.

Up to last night a total of \$450,000,000 had been reported to the Treasury as collected, and officials asserted that today's returns probably would add another \$100,000,000 to that amount. Reports are coming in steadily but in some cases slowly and officials said it would be nearly a week before final returns were received.

Many unofficial reports from different sections of the country which have estimated defalcations in tax payments have been to a great extent exaggerated, in the opinion of Treasury officials. Returns so far do not indicate any heavy shortage, it was stated, and as an instance officials declared that in New York tax receipts already were within \$10,000,000 of the amount estimated for that district.

Allotment of \$283,650,000 of the two new issues of Treasury certificates of last week was announced to-night by Secretary Houston. Subscriptions totaled \$790,445,000 for the combined issue, which was for \$500,000,000 of Treasury notes and \$290,445,000 of new certificates.

Over-subscription of the new certificates was reported at the Treasury as successfully rounding out the policy of meeting the heavy maturity payments which the Government was called upon to provide this month and in January. On December 15 \$700,000,000 in maturities was due and \$140,000,000 in interest on Liberty bonds, while by January 15 further maturities of \$300,000,000 become due, making a total of \$1,140,000,000.

To make these payments and at the same time provide for the current requirements of the Government, the Secretary said an issue of \$500,000,000 in addition to the estimated tax receipts of \$500,000,000 was decided upon the basis of the best estimates available, making a total of \$1,140,000,000. But with nearly \$500,000,000 obtained from the new certificates, officials said approximately \$100,000,000 was left for the Government with which to meet current requirements and absorb any shortage in tax payments if an unexpected drain is made on the Treasury.

**THE RARE & TREASURED GILT INK WELLS**

Fashioned from Porcelain, White or Green Jade, Carnelian, Chloromelanite, with Bases of Cleverly Wrought Gilt Silver, Covers Surmounted by Carvings of Amethyst, Red Carnelian, White or Green Jade.

Edward J. Farmer, Inc.

CHINESE OBJECTS OF ART LAMPS AND SHADES

46 East 56th St., New York

Christmas is just around the corner

OVINGTON'S has seen Christmas come and go seventy times, yet never in seventy years has Ovington's been better prepared to help you in getting distinctive Christmas Gifts at reasonable prices.

Gifts are arranged on special tables at \$5.00, \$7.50, \$10.00, \$12.00, \$15.00, \$20.00, \$25.00, and each table contains unusual values.

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## BANK DEPOSITS TAX WOULD GIVE BILLION

Treadway Suggests Substitute For Excess Profits Taxes.

Special Despatch to THE NEW YORK HERALD.  
New York Herald Bureau,  
Washington, D. C., Dec. 17.

A tax of one-fourth of one per cent on bank deposits to be paid by the depositor was proposed in the House by Representative Treadway (Mass.), as a means of making up the loss in revenue from the proposed repeal of the excess profits and obnoxious consumption taxes, and the reduction of surtaxes.

Mr. Treadway estimates his bill would yield \$1,000,000,000 annually. "The latest report of the Comptroller of the Currency," said Mr. Treadway to-day, "shows that the amount of changes of clearing houses of the United States for the year 1919 was \$387,091,941,000. Assuming that 25 per cent of the transactions of the country did not go through clearing houses there should be added to this amount \$96,772,985,000, making the total transactions for the year \$483,864,926,000."

A tax of one-fourth of 1 per cent of this amount would have brought in revenue of \$1,209,662,310. Doubtless the year 1919 showed more than normal transactions, but it probably would be safe to assume that the aggregate of transactions in years of average business would be at least \$400,000,000,000. This would produce, at one-quarter of 1 per cent, revenue of \$1,000,000,000."

The bill reads: "That there shall be levied, assessed, collected and paid, monthly to the Collector of Internal Revenue in the district where located, by every national bank, trust company, private banker, broker, institution, firm or corporation receiving moneys on deposit, subject to withdrawal by check, cash or other method except mutual savings banks, cooperative building and loan associations and similar associations which are organized and operated exclusively for the benefit of their members, a tax of one-quarter of 1 per cent upon all moneys deposited by depositors in the above named institutions. This tax shall be charged by the institutions receiving the same to the depositor and proper record therefor shall be made on the books of the bank and vouchers given to the depositor at the time the deposit is made."

Many thanks for many kind appreciative letters.

[Signed] John Wanamaker

Dec. 18, 1920.

## BACHE SUBMITS PLAN FOR U. S. BOND ISSUE

Would Refund Entire Bonded Debt of Nation.

WASHINGTON, Dec. 17.—Flotation of a bond issue into which would be refunded practically the entire bonded indebtedness of the American Government was proposed to-day by Julius S. Bache, a New York banker, as a means of equalizing the burden of taxation resulting from the world war.

Bonds of the new issue proposed by Mr. Bache would run for fifty years. They would bear a scale of interest rates starting at 4 per cent for the first five years, 5 1/2 per cent the second five years, 5 per cent the third period of five years and permanent rate of 4 1/2 per cent per annum thereafter until maturity.

Mr. Bache declared that such an issue would serve to bring Liberty bonds back to par while at the same time permitting retirement of 2 per cent of the outstanding Liberty bonds each year. The New York banker also submitted a revenue programme which, he declared, easily would produce \$5,000,000,000 annually. Included in it was a sales tax of 1 per cent, which he estimated would yield \$2,000,000,000 annually. Continuation of the excise taxes, yielding about \$300,000,000 a year, and the enactment of a tariff which would produce \$700,000,000 annual income were also embraced in the programme.

# JOHN WANAMAKER The Christmas Store

Broadway at Ninth, New York

Formerly A. T. Stewart & Co.

## What Splendid Books of Letters

distinguished people wrote in the olden time—Junius and Chesterfield and Bacon and others. Letter writing was expensive then, as it often costs as much as 40 cents postage to get a letter that had traveled from place to place to find you, and because they were expensive, the old-time letter writers took care to make them worth something.

Now when letters go nationwide for two cents, letter writing is becoming a lost art in its hurriedness. One scribbles and crosses sheets and makes the reader cross also.

Old-fashioned folk keep up to their training when expectant of reply by enclosing an addressed, stamped envelope.

How fortunate are those who hold to their good, old habits. It still holds good that the shortest letters are always read first, except—

This little corner piece should be better than it is, come to think of it, for the newspaper owner makes us pay full rates for each word.

Many thanks for many kind appreciative letters.

[Signed] John Wanamaker

Dec. 18, 1920.

## REYNIER

Lower prices on these Finest of French Gloves

2-clasp overseas suede and glace kidskin, in black, white and colors, were \$5—now \$2.50 pair.

2-clasp pique sewn suede and glace kidskin, in black, white and colors, were \$5.50—now \$4 pair.

Chevyette, tanned in tan and white, were \$6—now \$4.50. Main Floor, Old Building.

French Bead Bags \$18.50 grade—\$12.50

A no other importation of 400 just in time to duplicate our wonderful sale of last Saturday. You may have heard about it!

Many designs—mostly in street colors. Metal shell celluloid and self covered frames.

At Half Price—and Less

About fifty very fine imported bead bags, Saturday, \$25 to \$135; were \$25 to \$300.

Main Floor, Old Building.

Jewelry Store, Main Floor, Old Building.

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## Diamond Jewelry at Half present prices

Just 14 pieces—no more

People who came too late for the diamond jewelry sold at half during Stewart Week have been asking whether another such offer would be made for Christmas. In answer to these inquiries we announce for Saturday the following, with the important statement that these 14 pieces comprise the entire offer, but that each was selected from our superb collection of diamond jewelry with the idea of making a complete variety, although one of a kind. Who will be the fortunate 14 individuals to get a gift of so great intrinsic value at so little a cost?

\$112—was \$225 Ruby and diamond ring in platinum, gypsy setting.